

# Borrower declaration

To be signed by all borrowers

PLEASE COMPLETE THE WHOLE FORM IN INK AND RETURN TO US BEFORE YOUR MORTGAGE COMPLETES	
Lenders reference	<input type="text"/>
The Borrower(s)	<input type="text"/>
Insured Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Insurers name	<input type="text"/>
Insurers Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/> Postcode <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Policy number	<input type="text"/>
Sum insured	£ <input type="text"/> Renewal date <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>

## I/WE AGREE

- 1 To insure the above property, mortgaged to the Lender, at all times and to produce a copy of my/our policy schedule if requested at any time.
- 2 The interest of Wave Lending Limited (the "Lender") in the property will be noted on the policy.
- 3 My/ our property will be insured under a comprehensive policy of insurance with a reputable insurance company for an amount no less than the full rebuilding value and the sum insured will be index linked to the House Rebuilding Cost Index.
- 4 My/our policy will provide cover against fire, lightening, explosion, earthquake, falling aircraft/aerial devices, riot, civil commotion, malicious damage, theft/attempted theft, storm/falling trees, flood, escape of water or oil, impact, subsidence\*, heave\*, landslip\* (\*maximum excess £1,000), Property Owners Liability and any other risks that the lender may from time to time reasonably specify.
- 5 My/our insurance will not be lapsed, cancelled, reduced or restricted without prior notification to the Lender. I/we shall pay all of the insurance premiums on time.
- 6 The Lender does not accept any liability in connection with the cover arranged and does not check the terms and conditions of the policy.
- 7 In the event of a claim for damage to the mortgaged property and the damaged part of my/our buildings cannot be repaired economically I/we may be offered a cash settlement. I/we agree that where this amount exceeds £2,500 I/we will inform the Lender prior to any payment being issued to me/us. The Lender will then have the right to inspect my/our property, request an undertaking in relation to any repairs being carried out or request claims monies be used to offset any Mortgage Debt.
- 8 Wave Lending Limited may from time to time change these Minimum Insurance Requirements and the Borrower Declaration and the policy should cover any risks that the Lender may reasonably specify.

## DATA PROTECTION

You have the right to receive a copy of the information we hold about you if you apply to us in writing. A statutory fee will be payable.

## I/WE HAVE READ, UNDERSTOOD AND AGREE TO ABIDE BY THE ABOVE DECLARATION

By signing this form you are agreeing to insure the buildings of the mortgaged property. If at any time there is no insurance cover at the property you run the risk of having to fund repairs yourself in the event of damage. In such circumstances the Lender reserves the right to take appropriate action to protect it's interest in the property

Signature \_\_\_\_\_


Signature \_\_\_\_\_

Date

Date

Wave PO Box 236 WILMSLOW SK9 1WT  
T 0800 3 58 37 58 F 01625 546124



 **Merrill Lynch** Wave Lending Limited is a subsidiary of Merrill Lynch & Co., Inc.

Wave Lending Limited (the "Lender") incorporated in England & Wales (Company number 3312246) trading as Wave. Registered office: Crown House, Manchester Road, Wilmslow, Cheshire, SK9 1BH.